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Kimou Environmental Holding Limited

金茂源環保控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6805)

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Kimou Environmental Holding Limited (the “**Company**”) announces that with effect from 22 December 2022, Mr. Li Yinquan (“**Mr. Li**”) has resigned as an independent non-executive Director of the Company due to the need to devote more time to other activities. Upon Mr. Li’s resignation, he also ceased to be the chairman of the audit committee (“**Audit Committee**”) of the Board.

Mr. Li has confirmed to the Board that he has no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Li for his valuable contributions and services to the Company during his tenure of office.

Pursuant to Rule 3.10(1) of the of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), the board of directors of a listed issuer must include at least three independent non-executive directors. Pursuant to Rule 3.21 of the Listing Rules, the audit committee must comprise at least three members, at least one of whom is an independent non-executive director with appropriate professional qualifications or accounting or related financial management expertise as required under Rule 3.10(2) of the Listing Rules and the audit committee must be chaired by an independent non-executive director.

Mr. Li was the chairman of the Audit Committee. Following the resignation of Mr. Li, the Board comprises four executive Directors and two independent non-executive Directors, and hence the number of the independent non-executive Directors and the members of the Audit Committee has fallen below the minimum number required under Rules 3.10(1) and 3.21 of the Listing Rules.

The Company considers that the failure of meeting the requirements of Rules 3.10(1) and 3.21 of the Listing Rules is temporary in nature and the Company will use its best endeavors to identify a suitable candidate for the replacement of Mr. Li as an independent non-executive director of the Company within three months from the date of Mr. Li’s Resignation pursuant to Rule 3.23 of the Listing Rules to meet the requirements under the Listing Rules. The Company will make further announcement(s) in accordance with the requirements of the Listing Rules in due course.

By order of the Board
Kimou Environmental Holding Limited
Zhang Lianghong
Chairman

Hong Kong, 22 December 2022

As at the date of this announcement, the Board comprises Mr. Zhang Lianghong (Chairman), Mr. Zhu Heping (Chief Executive Officer), Mr. Lee Kin Ming and Mr. Huang Shaobo as executive Directors, and Mr. Li Xiaoyan and Mr. Kan Chung Nin, Tony SBS, JP as independent non-executive Directors.