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Rainmed Medical Limited

潤邁德醫療有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2297)

PROPOSED CHANGE OF AUDITOR

This announcement is made by Rainmed Medical Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited.

Resignation of Auditor

At the annual general meeting of the Company held on June 29, 2023 (the “**AGM**”) , PricewaterhouseCoopers (“**PwC**”) was re-appointed as the auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company and the board of directors of the Company (the “**Board**”) was authorized to fix its remuneration for the year ending December 31, 2023.

The Board announces that PwC has resigned as the auditor of the Company with effect from November 13, 2023. In the resignation letter of PwC dated November 13, 2023, PwC stated that they resigned as auditor of the Company as PwC was informed by the Board that the Board has decided to propose the appointment of another auditor because PwC was not able to reach a consensus with the Company on the reduction of audit fee for the year ending December 31, 2023 that was proposed by the Company after the AGM.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board there is no requirement under the laws of the Cayman Islands for the resigning auditor to confirm whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the Company’s members and creditors. PwC has therefore not issued such confirmation.

The Board and the audit committee of the Company (the “**Audit Committee**”) have confirmed that, save as the audit fee, there is no disagreement between the Company and PwC, and there is no other matter in relation to the resignation of PwC that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board and Audit Committee confirmed that PwC has not commenced any audit work on the consolidated financial statements of the Group for the year ending December 31, 2023. It is therefore expected that the change of auditor will not have any material impact on the annual audit of the Group for the year ending December 31, 2023.

The Board would like to take this opportunity to express its sincere gratitude to PwC for its professional services rendered to the Group during the past years.

Proposed Appointment of Auditor

The Board further announces that, with the recommendation of the Audit Committee, it has resolved to propose the appointment of SHINEWING (HK) CPA Limited (the “SHINEWING”) as the new auditor of the Company to fill the vacancy following the resignation of PwC and to hold office until the conclusion of the next annual general meeting of the Company, subject to the approval by the Shareholders.

An ordinary resolution will be proposed at an extraordinary general meeting of the Company (the “EGM”) to be convened for the Shareholders to consider and approve the proposed appointment of SHINEWING as the new auditor of the Company. A circular containing, among others, details of the proposed appointment of auditor together with the notice of the EGM, will be despatched to the Shareholders in due course.

By Order of the Board
Rainmed Medical Limited
Huo Yunfei
Chairman of the Board and Executive Director

Hong Kong, November 13, 2023

As at the date of this announcement, the Board comprises Mr. Huo Yunfei, Mr. Lyu Yonghui, Mr. Zhang Liang and Ms. Gu Yang as executive directors, Mr. Wang Lin and Mr. Heng Lei as non-executive directors, and Mr. Liu Shuen Kong, Mr. Li Ho Man and Mr. Chen Xuefeng as independent non-executive directors.