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China Singyes New Materials Holdings Limited

中國興業新材料控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8073)

CHANGE OF CHAIRMAN, AUTHORISED REPRESENTATIVE, COMPLIANCE OFFICER AND CHAIRMAN OF NOMINATION COMMITTEE

The Board announces that with effect from 13 July 2023:

- (1) Mr. Zhang Chao resigned as Chairman, an Authorised Representative, the Compliance Officer and the Chairman of the Nomination Committee; and
- (2) Mr. Du Peng has been appointed as Chairman, an Authorised Representative, the Compliance Officer and the Chairman of the Nomination Committee.

The board (the “**Board**”) of directors (the “**Directors**”) of China Singyes New Materials Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) announces that Mr. Zhang Chao resigned as the Chairman of the Board (the “**Chairman**”), an authorised representative of the Company (“**Authorised Representative**”) under Rule 5.24 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”), the compliance officer appointed under Rule 5.19 of the GEM Listing Rules (the “**Compliance Officer**”) and the Chairman of the nomination committee of the Board (the “**Nomination Committee**”) due to his other business commitments with effect from 13 July 2023. Mr. Zhang Chao will remain as an executive Director.

Mr. Zhang Chao has confirmed that he has no disagreement with the Board and there are no other matters in respect of his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhang Chao for his leadership and valuable contributions to the Company during his tenure of service as the Chairman.

The Board announces that Mr. Du Peng (“**Mr. Du**”) has been appointed as the Chairman, an Authorised Representative, the Compliance Officer and the Chairman of the Nomination Committee with effect from 13 July 2023.

The biographical particulars of Mr. Du are as follows:

Mr. DU Peng (杜鵬), aged 40, was appointed as an executive Director on 25 January 2021, He has also been the vice president of the Group since December 2020. He is primarily responsible for overall operation and management of Zhuhai Singyes New Materials Company Limited, an indirect wholly-owned subsidiary of the Company.

Mr. Du served as a deputy general manager of the operation department of Zhuhai Huajin Capital Co., Ltd. (珠海華金資本股份有限公司), a company the shares of which are listed on the Shenzhen Stock Exchange (stock code: 000532), from September 2018 to November 2020; and the chief financial officer and secretary to the board of directors of Zhuhai Higrand Technology Co., Ltd. (珠海華冠科技股份有限公司), a company listed in National Equities Exchange and Quotations in China (全國中小企業股份轉讓系統) (stock code: 871447), from April 2015 to August 2018. From July 2007 to April 2015, he served as an accounting supervisor, a financial manager and the secretary to the board of directors of Zhuhai Lihe Environmental Engineering Co., Ltd.* (珠海力合環境工程有限公司).

Mr. Du obtained a bachelor’s degree in management and a bachelor’s degree in laws from Jilin University of Finance and Economics (吉林財經大學) in 2007; and a master’s degree in business administration from Macau University of Science and Technology in 2020. He is a Certified Internal Auditor and a member of the Institute of Internal Auditors and a senior credit manager (高級信用管理師). He holds the qualification certificate for serving as the secretary to the board of directors issued by Shenzhen Stock Exchange and the qualification certificate for serving as the secretary to the board of directors issued by National Equities Exchange and Quotations (全國中小企業股份轉讓系統). He has extensive experience in operational management and financial management.

Mr. Du has entered into a service agreement with the Company for a term of three years and which may be terminated by either the Company or Mr. Du by giving not less than one month’s notice or otherwise in accordance with the terms of the service agreement. Mr. Du’s term of appointment is subject to retirement by rotation and re-election at general meeting(s) in accordance with the bye-laws of the Company and the GEM Listing Rules. Pursuant to the service agreement, Mr. Du is entitled to an annual remuneration of approximately HK\$240,000, which was determined by the Board on recommendation of the remuneration committee of the Company with reference to Mr. Du’s qualification, experience, and duties and responsibilities within the Company, the remuneration policies of the Company and the prevailing market rates.

Save as disclosed above, as at the date of this announcement, Mr. Du (i) does not hold any position within the Company and other members of the Group; (ii) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) has not held any other directorships in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) has no interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other matters relating to the appointment of Mr. Du that need to be brought to the attention of the Shareholders or the Stock Exchange and there is no other information that should be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

By order of the Board
China Singyes New Materials Holdings Limited
Du Peng
Chairman

Hong Kong, 13 July 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Du Peng (Chairman), Mr. Zhang Chao and Mr. Nie Yuanzhou; the non-executive Director of the Company is Mr. Zhou Qing; and the independent non-executive Directors of the Company are Ms. Pan Jianli, Mr. Pan Jianguo and Dr. Li Ling.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication and on the website of the Company (www.syeamt.com).

* *For identification purpose only*