

Ninestar Corporation

Social Responsibility System

Chapter 1: General Provisions

Article 1: To further strengthen the corporate social responsibility (CSR) management of Ninestar Corporation (hereinafter referred to as “the Company”), promote high-quality development, actively assume social responsibility, achieve comprehensive and sustainable development in coordination with society and the environment, and actively assume social responsibility, this system is formulated in accordance with the “Company Law of the People’s Republic of China” (hereinafter referred to as the “Company Law”), the “Securities Law of the People’s Republic of China” (hereinafter referred to as the “Securities Law”), the “Code of Corporate Governance for Listed Companies,” the “Guidelines for the Standard Operation of Listed Companies on the Shenzhen Stock Exchange,” and other laws, regulations, and normative documents, in combination with the actual situation of the Company.

Article 2: The corporate social responsibility referred to in this system means the responsibility that the Company should bear for the comprehensive development of the country and society, the natural environment and resources, as well as shareholders, creditors, employees, customers, consumers, suppliers, communities, and other stakeholders.

Article 3: While pursuing economic benefits and protecting shareholders’ interests, the Company should actively safeguard the legitimate rights and interests of creditors and employees, treat suppliers, customers, and consumers with integrity, and actively engage in

public welfare activities such as environmental protection and community building, thereby promoting the coordinated and harmonious development of the Company and the entire society.

Article 4: In its business activities, the Company should adhere to the principles of voluntariness, fairness, equivalence, and honesty, abide by social ethics and business ethics, and accept supervision from the government and the public. The Company shall not seek improper benefits through bribery, smuggling, or other illegal activities, infringe on others' trademarks, patents, and copyrights, or engage in unfair competition.

Article 5: The Company should actively fulfill its social responsibility, regularly evaluate the fulfillment of its social responsibility, and voluntarily disclose its social responsibility report or ESG report.

Chapter 2: Protection of Shareholders and Creditors' Rights

Article 6: The Company shall continuously improve its corporate governance structure, treat all shareholders fairly, and ensure that shareholders fully enjoy all legal rights and interests as stipulated by laws, regulations, rules, and the Company's Articles of Association.

Article 7: The Company shall optimize its development strategy, focus on strengthening its core business, shorten management chains, enhance control capabilities, allocate resources reasonably, reduce operating costs, improve input-output levels, strengthen risk prevention, increase market competitiveness, and maximize shareholder interests.

Article 8: The Company shall actively promote independent innovation and technological progress, establish and improve the technological innovation mechanism, implement an intellectual property strategy, and achieve a positive interaction between technological innovation and intellectual property, thereby creating benefits for society and all shareholders.

Article 9: The Company's general meeting of shareholders shall set up a venue and be held in a combination of on-site meetings and online voting. The time and location of the on-site meeting should be convenient for shareholders to attend.

Article 10: The Company shall strictly fulfill its information disclosure obligations in accordance with relevant laws and regulations, the "Stock Listing Rules of the Shenzhen Stock Exchange," and the Company's rules and regulations, treat all investors fairly, and avoid selective information disclosure.

Article 11: The Company shall formulate long-term and relatively stable profit distribution policies and methods, develop practical and reasonable dividend plans, and actively reward shareholders.

Article 12: The Company shall ensure financial stability, safeguard the security of the Company's assets and funds, and balance the interests of creditors while pursuing the maximization of shareholder interests. The Company shall not harm the interests of creditors for the benefit of shareholders.

Article 13: In the decision-making process, the Company shall fully consider the legitimate rights and interests of creditors, promptly inform creditors of significant information related to their rights, and cooperate and support creditors when they need to understand the Company's financial, operational, and management situations to protect their own interests.

Chapter 3: Protection of Employee Rights

Article 14: The Company shall strictly comply with the "Labor Law of the People's Republic of China," the "Labor Contract Law of the People's Republic of China," and other labor and social security laws to protect the legitimate rights and interests of employees. The Company shall establish and improve employment systems, including compensation systems and incentive mechanisms, to ensure that employees enjoy their labor rights and fulfill their labor obligations in accordance with the law.

Article 15: The Company shall respect the dignity of employees and protect their legitimate rights and interests, care for employees, promote harmonious and stable labor relations, and implement special labor protection for female employees in accordance with national regulations. The Company shall not illegally force employees to work, nor subject employees to corporal punishment, mental or physical coercion, verbal abuse, or any other form of mistreatment.

Article 16: The Company shall establish and improve labor safety and health systems, strictly implement national labor safety and health regulations and standards, provide labor safety and health education to employees, and offer a healthy and safe working and living environment

for employees. The Company shall maximize the prevention of accidents during labor processes and reduce occupational hazards.

Article 17: The Company shall adhere to the principles of distribution according to work and equal pay for equal work. The Company shall not withhold or delay the payment of employees' wages without reason, nor use purely labor-based contract arrangements or disguised probationary periods to reduce employees' wage payments and social security benefits.

Article 18: The Company shall not interfere with employees' freedom of belief and shall not discriminate against employees in terms of employment, remuneration, training opportunities, promotion, dismissal, or retirement based on ethnicity, race, nationality, religious belief, gender, age, etc.

Article 19: The Company shall establish a vocational training system, allocate and use vocational training funds in accordance with national regulations, actively conduct employee training, and encourage and support employees to participate in further education and training, providing more opportunities for employee development.

Article 20: The Company shall, in accordance with the "Company Law" and the Company's Articles of Association, establish a system for the election of employee supervisors to ensure that employees enjoy full rights in corporate governance. The Company shall support the trade union in carrying out its work according to the law, listen to employees' opinions on matters related to wages, benefits, labor safety and health, social insurance, and other matters

concerning employees' vital interests through employee representative meetings and other forms, and pay attention to and address employees' reasonable demands.

Chapter 4: Protection of Suppliers, Customers, and Consumers' Rights

Article 21: The Company shall be honest and trustworthy with suppliers, customers, and consumers. It shall not profit from false advertising or infringe on the intellectual property rights of suppliers and customers, including copyrights, trademarks, and patents.

Article 22: The Company shall ensure the safety of the goods or services it provides. For goods and services that may endanger personal or property safety, the Company shall provide truthful explanations and clear warnings, and indicate the correct usage methods.

Article 23: If the Company discovers that the goods or services it provides have serious defects that may harm personal or property safety even when used correctly, it shall immediately report to the relevant authorities and inform consumers, while taking measures to prevent harm.

Article 24: The Company shall urge customers and suppliers to adhere to business ethics and social morals. It shall refuse to sell products to or use products from customers or suppliers who refuse to make improvements.

Article 25: The Company shall establish appropriate procedures to strictly monitor and prevent all forms of commercial bribery between the Company or its employees and customers and suppliers.

Article 26: The Company shall properly safeguard the personal information of suppliers, customers, and consumers. It shall not use or resell such personal information for profit without authorization.

Article 27: The Company shall provide good after-sales service and properly handle complaints and suggestions from suppliers, customers, and consumers.

Chapter 5: Environmental Protection and Sustainable Development

Article 28: The Company shall formulate an overall environmental protection policy based on its impact on the environment, appoint specific personnel responsible for the establishment, implementation, maintenance, and improvement of the Company' s environmental protection system, and provide necessary human, material, technical, and financial support for environmental protection work.

Article 29: The Company ' s environmental protection policy shall generally include the following:

- ① Compliance with all relevant environmental protection laws, regulations, and rules;
- ② Reduction of resource consumption, including raw materials, fuel, and energy;
- ③ Reduction of waste generation and maximization of waste recycling and reuse;

- ④ Minimization of waste that pollutes the environment;
- ⑤ Use of environmentally friendly materials and designs, technologies, and raw materials that save energy and reduce waste;
- ⑥ Minimization of the negative impact of the Company' s development on the environment;
- ⑦ Provision of environmental protection training for employees;
- ⑧ Creation of a sustainable development environment.

Article 30: The Company shall strive to use equipment and processes with high resource utilization and low pollutant emissions, and apply economically reasonable waste utilization and pollutant treatment technologies.

Article 31: The Company shall declare and register pollutant emissions in accordance with national environmental protection department regulations. If pollutant emissions exceed national or local standards, the Company shall pay the excess discharge fee as required by national regulations and be responsible for remediation.

Article 32: The Company shall regularly appoint personnel to inspect the implementation of environmental protection policies, correct behaviors that do not comply with the Company' s environmental protection policies, and take appropriate remedial measures.

Chapter 6: Public Relations and Social Welfare Activities

Article 33: The Company shall legally support party organizations, trade unions, and other organizations in playing an active role in fulfilling social responsibilities, striving to create a favorable atmosphere for the Company to fulfill its social responsibilities.

Article 34: In its business activities, the Company shall fully consider the interests of the community and encourage the assignment of a special committee within the trade union to coordinate the relationship between the Company and the community.

Article 35: Within its capacity, the Company shall actively participate in social welfare activities in its region, such as environmental protection, education, culture, science, health, community building, and poverty alleviation, to promote the development of the region where the Company is located.

Article 36: The Company shall proactively accept supervision and inspection by government departments and regulatory agencies, and pay attention to the comments of the public and the media about the Company.

Chapter 7: System Construction, Supervision, and Information Disclosure

Article 37: The Company shall regularly inspect and evaluate the implementation and issues of its social responsibility system, forming a social responsibility report.

Article 38: The Company shall establish and improve incentive and restraint mechanisms, encourage honesty and trustworthiness, protect the interests of integrity, and conduct regular or irregular inspections of the fulfillment of integrity. Any illegal or dishonest behavior found shall be dealt with seriously and rectified according to the rules and regulations.

Article 39: The Company shall highly value the role of media publicity and supervision, actively support and cooperate with the media in reporting on the Company' s fulfillment of integrity, promote and commend the integrity deeds of units and employees, and expose and criticize illegal and dishonest behavior.

Article 40: The Company may publish a reporting and supervision hotline to the public, establish smooth supervision channels, and provide convenience for investors and the public to supervise the Company' s fulfillment of integrity, effectively enhancing the supervision capabilities of investors and the public.

Article 41: The Company may disclose the social responsibility report along with the annual report. The content of the social responsibility report should at least include:

- ① The construction and implementation of social responsibility systems in areas such as employee protection, environmental pollution, product quality, and community relations.
- ② An explanation of any discrepancies between the fulfillment of social responsibilities and this system, along with the reasons for these discrepancies.
- ③ Improvement measures and specific time schedules.

Chapter 8: Supplementary Provisions

Article 42: Matters not specified in this system shall be governed by relevant laws and regulations. In case of any conflict with relevant laws and regulations, the provisions of such laws and regulations shall prevail.

Article 43: This system applies to the Company' s wholly-owned and controlled subsidiaries.

Article 44: The interpretation of this system shall be the responsibility of the Company' s Board of Directors.

Article 45: This system shall be implemented from the date of approval by the Company' s Board of Directors.

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Date: Dec 2021