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ZONQING Environmental Limited

中庆环境股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1855)

**COMPLETION OF MAJOR AND CONNECTED TRANSACTION
IN RELATION TO
THE ACQUISITION OF 87.50% EQUITY INTEREST IN
JILIN MODERN ZHONGQING**

References are made to the announcement of ZONQING Environmental Limited (the “**Company**”) dated 11 April 2023, as well as the circular of the Company dated 9 June 2023 (the “**Circular**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

COMPLETION OF THE ACQUISITION

The Board is pleased to announce that the Conditions Precedent in the Equity Transfer Agreement have been satisfied and the Completion took place on 30 June 2023. Upon Completion, the Group holds 87.50% equity interests of the Target, and the financial information of the Target Group has been consolidated into the financial information of the Group.

By order of the Board
ZONQING Environmental Limited
Sun Juqing
Chairman and non-executive Director

Hong Kong, 30 June 2023

As at the date of this announcement, the Board of the Company comprises Mr. Liu Haitao (vice-chairman) and Ms. Wang Yan as executive Directors, Mr. Sun Juqing (chairman), Ms. Lyu Hongyan and Mr. Shao Zhanguang as non-executive Directors, and Mr. Gao Xiangnong, Mr. Yin Jun and Mr. Lee Kwok Tung Louis as independent non-executive Directors.