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Xin Point Holdings Limited
信邦控股有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1571)

**SUPPLEMENTAL ANNOUNCEMENT TO THE
ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2019**

References are made to the annual report of Xin Point Holdings Limited (the “**Company**”) for the year ended 31 December 2019 (the “**2019 Annual Report**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the 2019 Annual Report.

USE OF PROCEEDS FROM THE LISTING

In accordance with the requirement of paragraph 11(8) of Appendix 16 to the Rules Governing the Listing of Securities on the Stock Exchange, the Board would like to provide further information for the 2019 Annual Report, in relation to the expected timeline for the application of the unutilised proceeds from the Listing, details of which are set out as below:

Purpose	Percentage of total amount	Net proceeds from the Company's IPO	Amount Utilised	Amount un-utilised as at 31 December 2019	Expected timeline of full utilisation of the remaining proceeds as at 31 December 2019
		<i>RMB million</i>	<i>RMB million</i>	<i>RMB million</i>	
Expanding and improving the production facilities in the PRC:					
i) Set up the Huizhou New Production Base	20.9%	155.0	155.0	—	—
ii) Construct the Wuxi New Production Base	10.3%	76.4	56.3	20.1	By end of 2020

	Percentage of total amount	Net proceeds from the Company's IPO <i>RMB million</i>	Amount Utilised <i>RMB million</i>	Amount un-utilised as at 31 December 2019 <i>RMB million</i>	Expected timeline of full utilisation of the remaining proceeds as at 31 December 2019
iii) Construct a new electroplating production line	3.1%	23.0	23.0	—	—
iv) Invest in plastic injection equipment	1.6%	11.9	11.9	—	—
Constructing the new production base in Mexico and investing in production facilities and equipment	40.2%	298.1	248.0	50.1	By end of 2021
Reinforcing the market position and enhancing the sales, increasing the direct exposure in the mid-to-high end automobile manufacturing segment and market shares in North America and Europe	5.4%	40.0	1.3	38.7	By end of 2021
Enhancing the product quality, product safety and R&D capabilities	5.7%	42.3	20.7	21.6	By end of 2020
Enhancing-the information technology and customer services systems	4.8%	35.6	2.6	33.0	By end of 2021
Working capital and general corporate purposes	8.0%	59.2	59.20	—	—
Total	100.0%	741.5	578.0	163.5	

The above supplemental information does not affect other information contained in the 2019 Annual Report. Save as disclosed above, all other information contained in the 2019 Annual Report remains unchanged.

By Order of the Board
Xin Point Holdings Limited
Ma Xiaoming
Chairman

Hong Kong, 14 August 2020

As at the date of this announcement, the Board comprises Mr. MA Xiaoming, Mr. MENG Jun, Mr. ZHANG Yumin, Mr. LIU Jun, Mr. HE Xiaolu and Mr. JIANG Wei as executive directors; and Mr. TANG Chi Wai, Mr. GAN Weimin and Prof. CAO Lixin as independent non-executive directors.